

WAIL Token (WAIL) Whitepaper



WAIL

Version 1.0 - March 2025

WAIL introduces an innovative twist on the standard meme token.

A lottery-driven, reward-intensive ecosystem that capitalises on intelligent contract logic rather than hype alone.

By embracing a “tax and release” mechanism—locking tokens out of circulation until they’re won—and blending memetic whale branding with actual utility, WAIL continuously feeds prizes to participants who hold or trade.

This structured approach generates real value, not just market frenzy.

By tapping into powerful tokenomics rules, WAIL creates a perpetual cycle of accumulation, prize distribution, and community excitement—ensuring everyday holders can become whales without sacrificing sustainability.

This whitepaper explores the code, tokenomics, and roadmap behind WAIL’s mission to deliver life-changing rewards, a stable marketplace, and a new paradigm in the meme-meets-utility sphere.

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1. Introduction

1.1 Overview

WAIL is a next-generation token that infuses **meme coin excitement** with **true utility**.

It's foundations are built on an intelligent **lottery-driven reward system**, hereby contract code and tokenomics are utilised to create a self sustaining perpetual lottery ecosystem.

WAIL encourages and incentivises both traders and long-term holders, creating a **self-reinforcing market cycle**.

1.2 Vision

- **Sustainable, Self-Perpetuating Ecosystem:** WAIL aspires to be an **everlasting rewards platform**, distributing life-changing prizes in perpetuity.
- **Meme Appeal + Utility:** Memes draw people in, but robust **tokenomics** and **smart contract** logic keep them engaged.

1.3 Key Differentiators

1. **"Tax & Release"** A **2% transaction fee** that temporarily locks tokens out of circulation until **lottery draws** release them—boosting scarcity without burning.
2. **Front-Loaded Liquidity:** **700M** tokens for presale and liquidity provisioning, ensuring **deep market support** from launch.
3. **Small & Big WAIL Lotteries:** Frequent smaller draws and a massive jackpot event, each reinforcing long-term holding.

2. Core Mechanism: How WAIL Works

2.1 "Tax & Release" Scarcity

Each non-exempt WAIL transfer triggers a **2% tax**. The taxed tokens are **sequestered** into treasury addresses or prize wallets. Though not destroyed, these tokens are effectively **removed from circulation** until they're awarded as **lottery prizes**, simulating a "burn" effect that drives scarcity, but without actually changing the token volume.

This creates a system that continually benefits from the advantages of a burn mechanism, while being cyclical in nature, and therefore never-ending!

2.2 Automated vs. Manual Payouts

- **Small WAIL Draws:** Early on, prizes (e.g., **1M–10M WAIL**) will be manually distributed at regular intervals (aimed at every 24–48 hours). Over time, **Chainlink VRF** or an equivalent randomisation service will automate these draws once trading stabilises.
- **Big WAIL Jackpot:** A **100M WAIL** grand prize that triggers based on a **major event or threshold**—with **vesting** to prevent a single massive sell-off.

Why manual draws for the SMALL WAIL draws?

Well, at launch the USD value of any fixed prize would be much lower than once WAIL token has had some longer exposure and the token value has increased.

Our mission is to have continual community engagement, with WAIL holders winning prizes every 24-48hours, so we decided that the only way to really achieve this (at least from the beginning) is via a manual distributed lottery. BUT this will still be issued live, streamed via social platforms such as Instagram, and market leading random softwares will be used.

Renounce Ownership

- 1) WAIL is launched as an "ownable" contract where some elements cannot be changed (such as coin minting) but the lottery distribution is manual until the token is launched and hitting key targets in value and trade volume
- 2) the contract is updated to Implement the Chainlink VRF Logic, this means automated draws.

- 3) We **Renounce Ownership** which removes all owner privileges, so no upgrades or manual overrides can happen anymore. By renouncing ownership or locking the upgrade mechanism, you ensure no more manual interventions are possible and the contract is effectively immutable.

2.3 Holding Requirements

- **Minimum WAIL:** To qualify for the **big** lottery draw, hold **≥20,000 WAIL for ≥1 month**. This fosters stable, longer holding patterns. This figure can be updated by the creation team to ensure this is open to the widest range of WAIL token holders as possible.

Why are there holding requirements?

Well, if every WAIL token address was eligible for the draw, there will be a minority of token users who generate hundreds of addresses with minimal WAIL tokens in each, to maximise their chance of winning.

Yes, someone can still make 10 x wallets with 20,000 WAIL in each so they qualify for 10 X entries, but at this point they are at least propping up the WAIL value so there's community value in "hodlers" at some point!

3. Tokenomics & Launch Mechanics

3.1 Total Supply

- **1 Billion WAIL** minted at deployment.

3.2 Pre-Sale & Liquidity

- **100M WAIL** sold via PinkSale, targeting **\$100K** in funding. This suggests an implied **\$1M–\$2M** overall market cap for the 1B supply, meaning presale buyers obtain a **discount** (~50% off the planned DEX price).
- **60%** of raised funds go to **UniSwap liquidity**, paired with ETH for stability.
- **700M** tokens remain in the deployment wallet for future liquidity injections, partnerships, or exchange expansions.

3.3 Transaction Fee Breakdown (2%)

- **Small WAIL Treasury: 25%** A portion of tax flows to this address, building up for frequent prize draws.
- **Big WAIL Treasury: 50%** Another portion accumulates for the **100M** jackpot event.
- **Marketing & Innovation: 25%** A slice ensures ongoing promotion, partnerships, and influencer marketing, driving hype = driving token value!

4. Lottery Architecture

4.1 Small WAIL Lottery

- **Frequent Mini-Jackpots:** Aims for daily or near-daily draws.
- **Manual Trigger Initially:** The team will monitor volume and price, distributing **1M–10M** WAIL to winners.
- **Future Automation:** Once market data is stable, **Chainlink VRF** (or a similar solution) will automatically handle draws. This mitigates any manual influence on random outcomes.

4.2 Big WAIL Lottery

- **Jackpot Size:** **100M** WAIL.
- **Vested Winnings:** Winners can cash out **25% immediately**, with the remainder unlocking monthly over the next 3 months. This prevents an extreme price dip while still rewarding winners significantly.
- **Eligibility:** Must have held **≥20,000** WAIL for at least **1 month** prior to the draw, deterring last-minute “stacking.”

4.3 Transparency & Draw Process

- **Live Streams & Public Randomness:**
 - Initially, draws may rely on the development team for random selection, verified by the community.
 - Future on-chain randomisation (e.g., **Chainlink VRF**) ensures **provable fairness**.
- **Open-Source Code:** The WAIL contracts will be published for community review, reinforcing trust.

5. Security & Technical Infrastructure

5.1 Smart Contract Design

- Built on standard **OpenZeppelin** frameworks with carefully tested **ERC20** logic.
- **Tax & Release** code ensures a portion of each transaction is automatically allocated to the designated treasury addresses.

5.2 Potential Audits

- WAIL aims to undergo one or more independent audits (e.g., **CertiK**, **SolidProof**) to validate contract safety and verify the fairness of prize logic.

5.3 Future VRF Integration

- **Chainlink VRF** or an equivalent random number generator is planned once the ecosystem's daily trading volume stabilises, providing trustless random draws.

6. Market Dynamics

6.1 Liquidity & Volatility

- With a **front-loaded** approach (e.g., **700M** tokens set aside for pre-sale and liquidity events), the early market should have **healthy depth**.
- **Manual liquidity injections** at key milestones can combat major volatility spikes and keep the order books balanced.

6.2 Trading Cycles & Scarcity

1. **Buyers** stock up on WAIL to qualify for upcoming draws or to capitalise on the hype.
2. **Taxation** on transactions accumulates in the WAIL treasuries.
3. **Winners** eventually claim tokens, some of which get sold, spurring further volume (and thus further tax collection).
4. **Net effect:** Cyclical market waves that feed the lottery pools, drive the token's price, and engage speculators.

6.3 Holding Incentives

- The combination of **lottery eligibility** and **no immediate big dumps** (due to vesting) fosters a more stable holder base.
- **Marketing** ensures continuous new interest, offsetting any natural distribution cycles.

7. Roadmap & Ecosystem Expansion

1. Phase 1: Pre-Sale & UniSwap Launch

- PinkSale raise → liquidity injection & whale-maker prices (get in early, maximise your rewards!)
- Initial marketing push, daily or near-daily small WAIL draws (manual).

2. Phase 2: Early Adoption Growth

- **First Big WAIL** lottery event for major hype.
- Explore stable daily volume → partial automation for small draws.
- Further influencer marketing & broader community channels.

3. Phase 3: Automation & Security Enhancements

- **Chainlink VRF** integration or an equivalent trustless RNG for draws.
- Potential **security audit** finalisations.
- Additional listings (CEX, aggregator platforms).

4. Phase 4: Expanded Ecosystem

- Social media or gaming integrations, e.g., Telegram/Discord games rewarding WAIL.
- Partnership draws, opening up the WAIL community to win other prizes for runner-ups by collaborating with third-party sponsors.
- Community proposals (DAO elements) for adjusting prize amounts or new features.

8. Community & Marketing Strategy

1. **Meme Culture Meets Real Utility**

- Whale branding, "Moby Dick" references, and comedic themes for viral potential.
- Continual emphasis on "**win big for just holding.**"

2. **Transparency & Live Events**

- Streams on Instagram or YouTube for major draws.
- Real-time community tracking of winners, building trust in the random selection.

3. **Influencer & Partnership Allocation**

- Part of the marketing tax funds influencer partnerships and cross-promotions.
- AMA sessions with key DeFi figures to introduce WAIL's unique "Tax & Release" model.

4. **Long-Term Community Engagement**

- Ongoing expansions: frequent polls, updates, and mini contests.
- Encourage holder participation in future governance or major lottery policy changes.

9. Conclusion

WAIL unites the lighthearted allure of **meme tokens** with a **robust, lottery-driven ecosystem** that perpetually rewards its community. The **"Tax & Release"** mechanic ensures tokens cycle in and out of circulation, driving scarcity yet preserving the total supply. By combining **front-loaded liquidity**, **2% transaction fees**, and **live jackpot draws**, **WAIL** fosters a **dynamic, self-sustaining marketplace**.

As the project scales—enhanced by **Chainlink VRF** integration, **audits**, and creative expansions—**WAIL** aims to become a **cornerstone** of gamified DeFi tokens, offering both **entertainment** and **tangible rewards** for participants who dare to hold and play.

Founding Team: "Ishmael" and the Vision

Born from a love of crypto's boundless potential and inspired by the literary depths of Moby Dick, **WAIL** emerged under the guiding hand of "Ishmael"—a pseudonymous British entrepreneur who has quietly shaped ventures across the finance and regulated crypto arenas. Eager to elevate meme culture from mere market frenzy to something creative and rewarding, Ishmael and his close-knit team have crafted an ecosystem where smart contract rules become an art form and a means of empowerment.

Shrouded in deliberate anonymity, Ishmael's background bridges traditional finance with DeFi's future potential, blending regulatory insights and technological prowess. **WAIL's** theme, code, and tokenomics are conceived wholly in-house, reflecting the team's vision that a single idea—when meticulously coded—can transcend compliance and finance to deliver genuine excitement, real rewards, and a community legacy that outlives any short-term meme hype. By stepping behind the curtain, Ishmael invites participants to embrace this new frontier, where every holder can become a whale in a sea of possibility—no matter how deep the waters run.

Disclaimers

This document is for informational purposes only and is not investment advice. Always DYOR (Do Your Own Research) and consult professionals before participating in any token or lottery activities.

1. No Investment Advice

Nothing in this document or any part of the WAIL ecosystem constitutes financial or investment advice. All information is provided solely for informational purposes. Participants should always conduct their own due diligence before buying, selling, or otherwise participating in cryptocurrency markets.

2. Forward-Looking Statements

This whitepaper and other WAIL communications may contain forward-looking statements, including statements regarding expected launch schedules, future product development, or token value. These statements are based on current assumptions and estimates that are subject to risks, uncertainties, and changes without notice. Actual results or events may differ materially.

3. Regulatory & Legal Uncertainty

The legal and regulatory status of digital tokens, cryptocurrencies, and blockchain technology varies across jurisdictions. Changes in laws, regulations, or regulatory actions may adversely affect WAIL and its token. It is each participant's responsibility to ensure they comply with local laws and regulations.

4. No Guarantee of Value or Success

WAIL tokens may be subject to extreme price volatility, and there is no guarantee of project success or positive returns. Market dynamics, user participation, regulatory changes, or other uncontrollable factors may significantly impact the token's value.

5. Risks of Cryptocurrency & DeFi

Holding and transacting in cryptocurrencies involves significant risks, including market swings, security vulnerabilities, and potential total loss of capital. By participating in the WAIL ecosystem, you acknowledge and accept these risks.

6. No Liability for Losses

The WAIL team, its affiliates, or partners assume no liability for any financial losses, lost profits, or other damages resulting from the purchase, holding, or trading of WAIL tokens, or from participation in the lottery mechanism.

7. Not a Securities Offering

WAIL tokens do not represent equity, security, or ownership in any entity. They provide access to certain functionalities within the WAIL ecosystem, such as lottery participation and community rewards. This whitepaper is not a prospectus or offer to sell securities.

8. Lottery & Rewards Disclaimer

All lottery draws, reward distributions, and other token utilities are subject to change, discontinuation, or modification at the discretion of the WAIL team (unless and until ownership or upgrade privileges are renounced). The success of any reward program depends on user participation, market conditions, and technical factors beyond our control.

9. Force Majeure

"The WAIL project is not liable for any delays, losses, or failures caused by force majeure events, including but not limited to natural disasters, power failures, cyber attacks, acts of regulatory bodies, or other events outside our reasonable control.

10. Intellectual Property

All content, trademarks, and branding related to WAIL remain the property of their respective owners. The WAIL name, logo, and associated designs may not be used without explicit permission.

11. Termination & Future Changes

WAIL may undergo upgrades or modifications at the contract level, the ecosystem level, or the organizational level. If you no longer wish to participate under any modified terms, you may cease holding or transacting with WAIL. Continued participation constitutes acceptance of updated terms.